



QUESTIONS & ANSWERS

1. Why do we need this fund?

Your association dues represent a year's support of our organization, similar to a year of term insurance. Although you can't beat term insurance for a short period, a need exists to build permanent assets in the form of positive legislation which will also "improve the image" of our occupation and industry.

2. Isn't this the same as LUPAC?

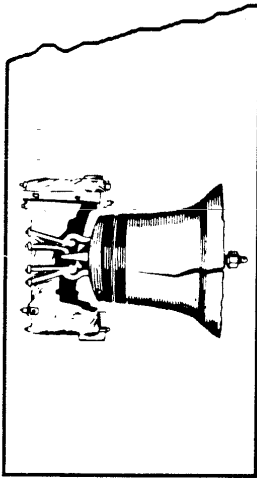
No! "LUPAC" funds are restricted solely for the support of a candidate or group of candidates and CAN NOT be used to support issues or legislation relative to our industry.

3. How will funds be used?

Initially, the monies will be used to secure a lobbyist who will provide a link between our members, the Insurance Commissioner, and our State Legislature.

4. How much is needed?

Wouldn't it be nice if a prospect asked you how much disability or life insurance they needed and then willingly bought based on your recommendations? We recommend you contribute based on situations from the enclosed pledge card. The premium you pay will provide insurance that your job and product remain intact.



FREEDOM BUILDER FUND

Sponsored by the

**NORTH DAKOTA ASSOCIATION
OF LIFE UNDERWRITERS**

**A PROGRAM TO SUPPORT
LEGAL, LEGISLATIVE AND
REGULATORY ACTIVITY RELATIVE
TO THE INSURANCE INDUSTRY
FOR ALL NORTH DAKOTANS**

NORTH DAKOTA ASSOCIATION
OF LIFE UNDERWRITERS
FREEDOM BUILDER FUND
P.O. BOX 5010
BISMARCK, ND 58502-5010

INDEMNIFICATION AGREEMENT

To: Bank named on reverse side

In consideration of your compliance with the request and authorization of the depositor named on the reverse side.

NDALU/FBF agrees:

1. It will indemnify and hold you harmless from any liability to any person having an account with you arising out of the payment by you of any drawn by NDALU/FBF to its own order on the account of such person.
2. It will refund to you any amount erroneously paid by you to NDALU/FBF on any such check of claim for the amount of such erroneous payment is made by you within twelve months from the date of the check on which such erroneous payment was made.

NDALU
FREEDOM BUILDER FUND
P.O. BOX 5010
BISMARCK, ND 58502-5010

By

Executive Director

CHALLENGES TO OUR FREEDOM

THEODORE ROOSEVELT and his Roughriders were taken with the beauty and the spectacular landscape of North Dakota.

The clear blue skies . . . the air, crisp and fresh . . . the wide open West. He loved this rugged land and told everyone that this was where he found his "Perfect Freedom."

The Association faces new challenges each year to preserve the freedom of our industry. Every year pressure mounts on The Association to defend its members from ever growing attacks on the sale or use of insurance.

WHO ARE THESE MEMBERS?

They are NDALU members who believe strongly in the need for Freedom Funds to provide financial flexibility and therefore have pledged to give from \$60 to \$300 per YEAR for five years in defense of the Agents and the Industry.

WHY IS FREEDOM BUILDER FUND NEEDED?

Your state association's Executive Committee and Board of Directors recognizes the need for additional funds beyond the normal reserves to promote legislation supportive to our industry. Currently your state association's policy calls for one year's income needs in reserve and otherwise operates on a year to year basis on dues income.

NDALU FREEDOM BUILDER FUND GUIDELINES

I. ORIGIN:

The NDALU Freedom Builder Fund was created by the Board of Directors of the North Dakota Association of Life Underwriters on August 14, 1989.

II. PURPOSE:

The NDALU Freedom Builder Fund (FBF) has been created to enable NDALU to provide the financial flexibility that a professional organization should have to fully protect the legal, legislative, and regulatory interests of its membership. Examples of this need include issue tracking, legal defense, referendums, and issues outside ND that could affect our industry.

III. ORGANIZATIONAL GUIDELINES:

The NDALU Freedom Builder Fund is to be managed by a committee composed of the State National Committeeman as chairman of the FBF, the State Law and Legislation Chairman, the Federal Law and Legislation Chairman, the State LUPIC Chairman, the State LUPAC Chairman, and a member at large. The member at large shall be elected annually by the Board of Directors of the NDALU at their annual meeting.

The NDALU Freedom Builder Fund committee shall report to the Board of Directors of the NDALU and at other times as requested by the President of the NDALU. The NDALU Freedom Builder Fund committee shall be accountable to the Board of Directors of the NDALU.

IV. FINANCIAL GUIDELINES:

Fund Raising: The NDALU Freedom Builder Fund committee shall be responsible for the raising of funds.

Accounting: The assets of the NDALU Freedom Builder Fund shall be shown under a separate account known as the "NDALU Freedom Builder Fund Account". This account shall be carried on the general financial statements of the NDALU and identified as such. All items of income and expenses are to be identified and disclosed. Assets shall be invested separately so that income, gains, losses and disbursements can readily be determined.

Disbursements: Until the dollar accumulations become large enough to have the interest income pay for the objectives of the FBF, the distributions cannot be more than the current biennial interest growth on the total fund plus 50% of the prior two year's contributions and coinciding with the legislative biennium. Contributions shall be defined as only money received from members. Excess monies would be earmarked and expended for future legal, legislative, and regulatory activities. Any disbursement of funds shall require approval of two thirds (2/3) of the NDALU Freedom Builder Fund committee.

V. GUIDELINES AMENDMENTS:

Any changes to the guidelines must follow the procedures outlined in the NDALU Bylaws and must be in conformity with NDALU guidelines for member associations.

FREEDOM BUILDER PLEDGE CARD

NDALU
P.O. Box 5010
Bismarck, ND 58502-5010

Name _____ SS# _____
 Address _____ Company _____
 City _____ State _____ Zip _____
 Work Phone () _____ Home Phone () _____

I believe the Association must have a financial base in which to meet future challenges to our industry. Therefore, I hereby pledge the sum checked below for 5 years to the North Dakota Association of Life Underwriter's "Freedom Builder Fund." I understand the funds will be invested and allocated by the NDALU State Board of Directors.

Though I fully expect to complete this pledge, I am not legally obligating myself to do so. Further, this pledge shall not constitute a liability against my estate in the event of my death.

Signed: _____ Date _____

Lump sum, annual or semi-annual checks should be made payable to the North Dakota Association of Life Underwriters which shall maintain a separate and distinct accounting for this "Freedom Builder Fund."

	LUMP SUM	ANNUAL	SEMI-ANNUAL	PAC
CASH GIFT	\$ 300.00			
	\$ 500.00	\$ 100.00	\$ 50.00	\$ 8.50
CATEGORY	\$ 750.00	\$ 150.00	\$ 75.00	\$ 12.50
	\$ 1,000.00	\$ 200.00	\$ 100.00	\$ 17.50
	\$ 1,500.00	\$ 300.00	\$ 150.00	\$ 25.00

I want to pay in the following manner over a 5 year period (Check One):

- _____ Lump Sum cash gift: _____
- _____ Here is my check for the first year and thereafter bill me annually in the amount of: _____
- _____ Here is my check for the first semi-annual and thereafter bill me semi annually in the amount of: _____
- _____ Pre-authorized check plan with form below completed:

AUTHORIZATION TO HONOR CHECKS DRAWN BY NORTH DAKOTA ASSOCIATION OF LIFE UNDERWRITERS FREEDOM BUILDER FUND

Name of Depositor _____ Account Number _____
 as shown on Bank records. (Print)

Name of Bank _____ Amt. of Draft \$25.00/12.50
 Address of Bank _____ (Circle One)
 Where account is maintained. _____ Other _____

For my benefit and convenience, I hereby request and authorize you to pay and charge to my account checks drawn on my account by NDALU to its own order. This authorization will remain in effect until revoked by me in writing, and until you actually receive such notice. I agree that you will be fully protected in honoring any such check.

In consideration of your compliance with such request and authorization, I agree that your treatment of each such check, and your rights in respect to it, shall be the same as if it were signed personally by me and that if any such check be dishonored, whether with or without cause you shall be under no liability whatsoever even though such dishonor results in the forfeiture of membership. NDALU is instructed to forward this authorization to you.

Date _____ Signature of depositor as shown on bank records for account to which this authorization is applicable. X _____

REQUEST FOR PREAUTHORIZATION CHECK (PAC) PLAN

The North Dakota Association of Life Underwriters is hereby requested and authorized to present checks drawn on my checking account.

\$ _____ beginning on or about the _____, 19 _____, and for each month thereafter until revoked.

I understand that said payments will be used towards the "Freedom Builder Fund."

Bank: _____
 Address: _____
 City: _____ State: _____ Zip: _____
 Signature: _____